



Maersk Oil - the natural upstream oil and gas partner; navigating complexity, unlocking potential

www.maerskoil.com



625,000 barrels of oil per day

Turning marginal and challenging fields into commercial successes has been a cornerstone of Maersk Oil's business since the company was founded in 1962.

We developed groundbreaking technologies while working with tight chalk reservoirs in the Danish North Sea. We then deployed these technologies abroad to become a truly global player in the upstream business.

Maersk Oil is an international oil and gas company with an operated production of about 625,000 barrels of oil equivalent per day. We produce oil and gas from Denmark, Qatar, the UK, Kazakhstan, Brazil and Algeria.

Exploration activities are ongoing in Angola, Norway, the US Gulf of Mexico, Greenland and in the producing countries.

Maersk Oil focuses on pioneering technologies and harnessing talent to continue to operate safely and successfully, creating value for partners and host governments.

Key figures 2011, USD million

Maersk Oil revenue:	12,616
Exploration costs:	990
Profit before depreciation – EBITDA:	10,015
Profit after tax:	2,061

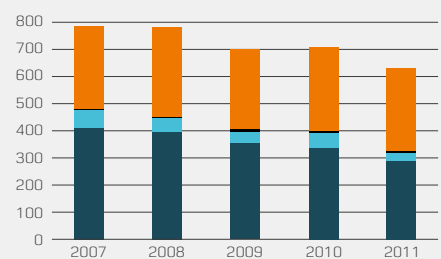


Incident-Free Maersk Oil

Our goal is an incident-free Maersk Oil. We know that a strong safety performance validates our licence to operate and helps us protect our people and assets. Moreover, it influences our ability to recruit and retain the right people.

Total operated production

1,000 bbls oil equivalent per day



Qatar ■ Kazakhstan ■ UK ■ Denmark



Offshore workers on a Halfdan platform in the North Sea



Change of shift on a Maersk Oil platform

A rewarding performance culture

Maersk Oil offers a powerful proposition for professionals who wish to be at the forefront of global challenges, technologies and innovation in the oil and gas industry.

We have a culturally diverse, stimulating environment where our employees are

empowered and supported to make valuable contributions.

- 3,200 employees with over 1,000 engineers and geoscientists. 1/4 of our employees work offshore.
- We aim to grow our staff by +40%.

- Competitive remuneration and global mobility programmes, reflecting the market and the high skill levels of our employees.
- Maersk International Technology and Science Programme for young professionals.

Executing projects on time and on budget

Fast movers and decision makers

Thanks to minimal bureaucracy, we are decisive and act fast, enabling agility and timely execution of our projects.

In Qatar, we produced first oil in 1994 – just two years after taking over the Al Shaheen field which was deemed economically unviable by others.

In Denmark, we produced first oil at the Halfdan field barely a year after its discovery in 1999.

Maximising oil recovery

We are recognised for our ability to maximise oil recovery in mature assets such as in the North Sea.

We also have a successful track record of exploration in mature regions.

For example, we turned around the abandoned field of Dumbarton in the UK. It has produced over 40 million barrels of oil.

Mastering technology

We beat the odds on several projects that few wanted to touch, turning them into commercial successes. Our tradition of creative problem solving and innovation has come from our experience with the challenging conditions of the North Sea.

With our technical focus, we have patented dozens of methods that have

helped improve the development of difficult and marginal reservoirs.

We developed and mastered horizontal well drilling, giving us unprecedented access to oil in thinly-spread tight reservoirs. From 1994-2010, Maersk Oil broke old and set new world records for drilling the longest horizontal wells.

The last Maersk Oil record stood at 12.3 kilometres (40,320 feet) in Qatar.

We are researching biotechnological solutions to the challenges of mature field operations. And we have turned to nanotechnology to better explain our chalk reservoirs and find a way of increasing oil recovery.

We are an agile medium-sized oil company with the financial might and global network of the A.P. Moller - Maersk Group, one of the largest conglomerates in the world.